

Nandita Das, PhD, CFA, CFP®

Director, CFP-board Registered Financial Planning Program

Associate Professor of Finance

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Summary

- Sixteen years of Finance teaching experience: Investments, Personal Finance, Corporate Finance, Security Analysis, Portfolio Management, Financial Accounting and Business Statistics
- Expertise in technology integration in traditional classroom environment and on-line teaching
- Effective mentoring of undergraduate students through club activities for over 10 years
- Received research grant from Foundation of Managed Derivatives Research for doctoral work

Teaching Interest

Investments, Personal Finance, Corporate Finance, Security Analysis & Portfolio Management

Research Interest

Corporate Governance, Entrepreneurial Finance, Personal Finance, Investments, Hedge Funds

Doctoral Dissertation

Essays on Hedge Funds

Education

Ph.D. in Business & Economics, [Lehigh University](#), Bethlehem, Pennsylvania, USA, 2004

M.S. in Economics, Lehigh University, Bethlehem, Pennsylvania, USA, 2000

MBA with Finance concentration, [University of Saskatchewan](#), Saskatoon, Canada, 1997

B.Sc. in Dairy Science, [Gujarat \(presently Anand\) Agricultural University](#), Gujarat, India, 1985

Professional Affiliation

[CFP Board](#)

[CFA Institute](#)

[Financial Planning Association \(FPA\)](#)

Professional Activity

- Panelist: "Diversity in RIA Leadership", TD-Ameritrade Annual Conference, 2018.
- Member, Women in Financial Services Roundtable, She-Squared, 2018-present.
- Faculty Advisor of the Financial Planning and Investment Club at Delaware State University 2010- Present
- Program Committee Member for Annual Meetings of the GFA, EFA, SFA, FMA, Asia FA
- Member of Editorial Review Board, Journal of the Northeastern Association of Business, Economics and Technology (JNABET)
- Reviewer of Textbooks on Business Statistics and Personal Finance

Grant

- [TD Ameritrade Institutional NextGen Grant, 2016-2017](#)
- [First-Ever Innovation Grant, Delaware State University, 2013-2014](#)
- Professional Development Grant, Delaware State University, 2010-2013
- Academic Enrichment Grant, Delaware State University, 2010-2011
- Financial Literacy Project Grant, Pennsylvania Credit Union Foundation, 2007-2010
- [Mentoring Grant, Mentoring Task Force, Wilkes University, 2007-2009](#)
- [Research Award: Faculty Development Committee, Wilkes University, 2006-2008](#)
- Research Grant for Doctoral Dissertation, FMDR, 2001-2003

Honor and Award

- [InvestmentNews Excellence in Diversity and Inclusion Award, 2018.](#)
- [Member, CFP Board Council On Education, 2018-2020.](#)
- Department of Labor Occupation Expert for Personal Financial Advisors in O*NET®, 2017.
- [Best Conference Paper Award \('Weather Derivatives – A Tool for Game Franchisers'\), The Academic Forum, Williamsburg, VA, April 10-12, 2013](#)
- [Best Conference Paper Award \('Bias in Hedge Fund Data'\), Annual Meetings of Association of Pennsylvania University Business & Economics Faculty \(APUBEF\), State College, PA, 2004](#)
- Doctoral Student Seminar of Financial Management Association International, 2002
- Warren-York Fellowship, [Lehigh University](#), 2001
- [Arthur E. Humphrey Teaching Assistant Award, Lehigh University, 2000-2001](#)

Experience

Academic

Director, [CFP-board Registered Financial Planning \(Minor\) Program, DSU](#), 2016-Present
Associate Professor of Finance, [Delaware State University](#), Dover, DE, USA, 2010-Present
Assistant Professor of Finance and Accounting, [Wilkes University](#), PA, USA, 2005-2010
Assistant Professor of Finance, [Bloomsburg University](#), Bloomsburg, PA, USA, 2003-2005
Visiting Assistant Professor, [Lehigh University](#), Bethlehem, PA, USA, 2002-2003

Non-Academic

Client Service Representative, [MRS Inc.](#), Toronto, ON, Canada, 1997-1998
Assistant Executive, [National Dairy Development Board](#), India, 1986-1993
Trainee Executive, National Dairy Development Board, Anand, Gujarat, India, 1985-1986

Invited Presentation

'Development of an Analytical Framework for Hedge Fund Investment', Indian Institute of Management, Kolkata, India and 'Hedge Funds: An Alternative Investment Option & Analytical Framework', Indian Institute of Finance, Delhi, India 2003.

Publication (Selected)**Book**

1. Das, Nandita: [Hedge Funds: Literature Survey, Data Bias, Classification and Modeling](#) (ISBN 978-3-639-18057-2), *VDM Verlag Dr. Müller AG & Co. KG*, September 8, 2009.

Course Pack

2. Das, Nandita: Money Matters Course Pack; Xanadu Publishing Company, 2012

Journal

3. Das, Nandita et al.: 'Fund Characteristics and Performances of Socially Responsible Mutual Funds: Do ESG Ratings Play a Role?', *Journal of Accounting and Finance* (ISSN# 2158-3625), Volume 18, No. 7, 2018.
4. Das, Nandita, Elisha Herrmann and Marina Sicic: "Was It Worth It? The European Union Enlargement in 2004". *International Research Journal of Applied Finance* Vol. V, Issue 10 October, pp. 897-908, 2014.
5. Andrade, Cristina, Wesner Bazelais and Nandita Das: "Financial Literacy and Retirement Planning". *Journal of International Finance and Economics® (JIFE)*. Vol. 14, October 2014.
6. Beugré, Constant D., and Nandita Das: 'Limited Capital & New Venture Creation in Emerging Economies: A Model of Crowd-Capitalism', Forthcoming [SAM Advanced Management Journal](#), Volume 78, Number 3, pp. 21-27, 2013.
7. Das, Nandita: 'Payouts for Rainouts: Weather Derivatives and Sporting Events', [The Exchange](#), ISSN 2325-4181 Online, Volume 2, No 1, pp. 64-80, 2013.
8. Das, Nandita: 'Importance of Corporate Governance: Case of US-China Cross-Border M&A', [International Academy of Business and Economics](#), Volume 13, No 1, pp. 101-110, 2013.
9. Das, Nandita: 'Does Investor Sentiment play a role in Hedge Fund Return?', [Indian Journal of Business and Economics](#), Volume 10, No 4, December 2011.
10. Das, Nandita and David L. Muething: 'Bias in Hedge Fund Data', [Pennsylvania Journal of Business and Economics](#), Fall 2007.
11. Das, Nandita, Richard J. Kish and David L. Muething: 'Modeling Hedge Fund Return', [Financial Decisions](#), Vol. 17, No. 3, Article 4, Fall 2005.
12. Das, Nandita: '[A New Approach to Hedge Fund Classification](#)', [Indian Journal of Economics & Business](#), Fall 2005.
13. Das, Nandita: '[Development of an Analytical Framework for Hedge Fund Investment](#)', Published by the Foundation for Managed Derivatives Research, 2004.

Conference

14. Das, Nandita et. at.: 'Performance of SRI Funds Across Time: An Examination of its Characteristics', *The Academy of Finance Meeting Proceedings*, Sixteenth Annual Edition, April 2018.
15. Das, Nandita et al.: 'Investments in Socially Responsible Funds: Is Good Better than the Great?', Poster Presentation, *The Academic Research Colloquium*, CFP Board, Arlington, VA, February 2018.
16. Das, Nandita et al.: 'Performance of SRI-funds – An Examination', Presented at *The Academy of Financial Services Annual Meetings*, Nashville, TN, October 2017.

17. Das, Nandita: 'Hedge Fund Performance: Pre and Post Crisis: Does it add up?', Presented at The Academy of Finance Annual Conference, Chicago, IL, April 2016.
18. Das, Nandita and Le Dang Tuan Khanh: 'Grameen-based model of financing in Vietnam', Presented at the Indian Journal of Economics & Business Annual Conference, Denver, CO, Dec 18-19, 2014.
19. Das, Nandita and C. Chen: 'Smoke and Mirrors inside 529 Plans,' Presented at Academy of Financial Services, Annual Conference, Nashville, TN, October 2014.
20. Das, Nandita and C. Chen: 'Choosing Investments Inside a 529 Plan,' Presented at Financial Planning Association Conference, Seattle, September 2014.
21. Das, Nandita: 'Hedging Utility Risk', Presented at [The Academic Forum](#), Sonoma County, Santa Rosa, CA, June 22-25, 2014.
22. Das, Nandita: 'Hedging Utility Risk', Presented at [The Academic Forum](#), Sonoma County, Santa Rosa, CA, June 22-25, 2014.
23. Das, Nandita: 'Who should pay for Electric Power Reliability?', Presented at the [Society for Advancement of Management 2014 International Business Conference](#), Orlando, FL, April 3-6, 2014.
24. Andrade, Cristina, Wesner Bazelais and Nandita Das: 'The Effect of Financial Literacy on Retirement Planning', Proceedings of the [Academy of Financial Services](#) 27th annual meeting, Chicago, IL, Oct 17-18, 2013.
25. Das, Nandita: 'Weather Derivatives – A Tool for Game Franchisers', Presented at [The Academic Forum](#), Williamsburg, VA, April 10-12, 2013.
26. Das, Nandita: 'The Impact of Technology on Traditional Classroom Teaching', Presented at the [Humanities and Technology Association Conference](#), Bowie, MD, October 4-5, 2012.
27. Das, Nandita: 'Did Hedge Fund Exasperate Financial Market Crisis', Presented at the [19th Annual Global Finance Conference](#), Chicago, IL, March 23-25, 2012.
28. Das, Nandita: '[Does Investor Sentiment play a Role in Hedge Fund Return?](#)', Presented at the 18th Annual Meeting of the Global Finance, Bangkok, Thailand, April 3-5, 2011.
29. Das, Nandita: 'Does Neural Network lead to better Hedge Fund Classification', Presented at the Annual Meeting of the [Southern Finance Association](#), Captiva Island, FL, Nov 18-21, 2009.
30. Das, Nandita: 'Is there a Dumb Money Effect in the Hedge Fund Industry?', Presented at the 73rd Annual Meeting of the [Midwest Economics Association](#), Cleveland, OH, March 20-22, 2009.
31. Das, Nandita: 'Investor Sentiment and Performance of Hedge Funds', Presented at the 2008 Annual Conference of the [Eastern Economic Association](#), Boston, MA, March 7-9, 2008.
32. Das, Nandita and Ratan Das: '[Hedge Fund Indices using Classification based on Fuzzy SOFM Network](#)', Proceedings of the [13th International Conference on Computing in Economics and Finance](#), Montréal, Quebec, Canada, June 13-16, 2007.
33. Das, Nandita and David L. Muething: 'Investor Sentiment: Is it Governed by the Fundamental Characteristics of Hedge Funds?', Presented at the Asian FA/FMA 2006 Meeting, Auckland, New Zealand, July 10-12, 2006.
34. Das, Nandita and Ratan Das: 'Hedge Fund Classification Technique using Self Organizing Feature Map Neural Network', Presented at the Annual Meetings of the [Financial Management Association \(FMA\) International](#), Chicago, IL, October 12-15, 2005.

35. Das, Nandita and David L. Muething: 'Survival of the Fittest: What are the Hedge Fund Characteristics?', Presented at the Annual Meetings of the [Eastern Finance Association](#), Norfolk, VA, April 21-23, 2005.
36. Das, Nandita: 'Analyzing Hedge Fund Return Using Exact Factor Pricing Models' Presented at the Annual Meetings of the Financial Management Association (FMA) International, New Orleans, LA, October 6-9, 2004.
37. Das, Nandita and David L. Muething: 'Bias in Hedge Fund Data', with David L. Muething, Presented at the Annual Meetings of the Association of Pennsylvania University Business & Economics Faculty, State College, PA, September 30-October 1, 2004.
38. Das, Nandita, Richard J. Kish, and David L. Muething: 'Modeling Hedge Fund Return', Presented at the Annual Meetings of the Eastern Finance Association, Mystic, CT, April 21-24, 2004.
39. Das, Nandita: '[Hedge Fund Classification using K-means Clustering Method](#)', Presented at the [9th International Conference on Computing in Economics and Finance](#), University of Washington, Seattle, July 11-13, 2003.
40. Das, Nandita: 'Bias in Hedge Fund Data', Presented at the 29th Annual Meetings of the Eastern Economic Association, New York City, February 21-23, 2003.
41. Das, Nandita: 'Survivorship Bias in Hedge Fund Data', Presented at the FMA Doctoral Student Seminar, San Antonio, Texas, October 16, 2002.

Working Paper

42. Das, Nandita, Richard J. Kish, David L. Muething and L.W. Taylor: 'An Overview of the Hedge Funds Industry', Lehigh University Martindale Center, 2002.
43. Das, Nandita, Richard J. Kish, David L. Muething and L.W. Taylor: 'Literature on Hedge Funds', Lehigh University Martindale Center, 2002.